

Equity-Indexed Annuities ~ IT Form Requirements

When transacting business in Equity-Indexed Annuities (EIA) an Investment Transfer (IT) Form must be completed if the source of funds for the purchase is a Mutual Fund, VA, VUL, EIA, REIT, or DPP/LP. Additionally, the completed IT form must be sent to the First Line Supervisor for review in conjunction with Transaction Review Supervision.

The EIA IT form can be found on the BD Website in the forms library. The form is not currently available in V2020 nor can it be recorded in V2020. The firm is currently working to make the form available on V2020 and once complete, sending to the FLS will no longer be required. Procedures for transacting business in Equity-Indexed Annuities can be found on the Home Office Website as well as the Insurance Products chapter of the Sales Practice Manual.