

*The following is a template for use with these advisory clients of a **Corporate** Investment Advisory Representative that do not have a Pershing brokerage account.*

<DATE>

<CLIENT NAME>

<ADDRESS>

<CITY, ST, ZIP>

Dear Client:

Pursuant to the Securities Exchange Commission Brochure Rule 204-3, of the Investment Advisers Act of 1940, investment advisers are required to offer a copy of Form ADV, Part II or a disclosure statement containing the equivalent information (Collectively, a "Brochure") to every advisory client on an annual basis.

Please send a written request to me, your representative, within 30 days if you are interested in receiving an updated, free copy of [name of broker-dealer] IA Brochure. Securities and advisory services offered through [name of broker-dealer] Member FINRA, SIPC.

Sincerely,

*The following is a template for use with Advisory clients of an Investment Advisory Representative affiliated with an **independent** adviser that do not have an IA Pershing brokerage account.*

<DATE>

<CLIENT NAME>

<ADDRESS>

<CITY, ST, ZIP>

Dear Client:

Pursuant to the Securities Exchange Commission Brochure Rule 204-3, of the Investment Advisers Act of 1940, investment advisers are required to offer a copy of the Registered Investment Adviser Form ADV, Part II or a disclosure statement containing the equivalent information to every advisory client on an annual basis.

Please send a written request to me, your representative, within 30 days if you are interested in receiving an updated, free copy of **[Name of Independent Adviser]**'s IA Brochure. Securities offered through **[Name of broker-dealer]** Member FINRA, SIPC. Advisory services provided by **[Name of Investment Adviser]**. **[Name of broker-dealer]** is not affiliated with **[Name of Independent Adviser]**.

Sincerely,